Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 NEA-10 ISO-00 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04

TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01

/097 W

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R 051019Z JUN 75 FM AMEMBASSY TRIPOLI TO SECSTATE WASHDC 2262 AMEMBASSY BRASILIA

CONFIDENTIAL TRIPOLI 0646

E.O. 11652: GDS TAGS: ETRD, BR, LY

SUBJECT: BRAZILIAN-LIBYAN TRADE TALKS

- 1. BRAZILIAN UNDERSECRETARY ECONOMY AND INDUSTRY HEADED DELEGATION WHICH MET HERE WITH LIBYAN UNDERSECRETARY INDUSTRY AND MINERAL WEALTH JUNE 2 THROUGH 4. ALSO MET WITH MINISTER OF STATE FOR AGRICULTURAL DEVELOPMENT JUNE 4.
- 2. BRAZILIAN AMBASSADOR CONFIED TO US BRAZILIAN DELEGATION EXPLORING WAYS PROVIDING ADDITIONAL EXPORTS TO LIBYA (INCLUDING TECHNICAL EXPERTS) AND WILL, IF SUCCESSFUL AGREE TAKE GREATER QUANTITIES CRUDE PETROLEUM. SAID BRAZIL HAS SHARPLY CURTAILED IMPORTS LIBYAN CRUDE THIS YEAR BECAUSE TRADE WAS TOO MUCH -ONEWAY STREET". AMBASSADOR WAS NOT OPTIMISTIC DELEGATION WOULD TURN UP NEW EXPORT ITEMS LIBYANS WOULD WANT TO BUY.
- 3. EVEN IF BRAZILIANS GETTING LIBYAN CRUDE AT DISCOUNT (OR ARE SELLING SURCHARGED EXPORTS WHICH AMOUNTS TO SAME THING) BRAZIL'S LOCATION AND TODAY'S TANKER MARKET MAKE LIBYAN OIL INCREASINGLY NON-COMPETITIVE IN COMPARISON WITH THAT OF GULF FOR BRAZIL'S CONFIDENTIAL

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CUSTOMERS. THEREFORE, IF TALKS ARE TO COME TO FRUITION, LIBYA

WILL HAVE TO INCREASE CRUDE PRICE DISCOUNTS DRASTICALLY OR ACCEPT	
DISPROPORTIONATE QUANTITIES OVERPRICED BRAZILIAN GOODS. WE CONCU	R
AMBASSADOR'S PESSIMISM ON PROSPECTS INCREASED TRADE.	
STEIN	

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, FOREIGN TRADE, TRADE VISITS

Control Number: n/a Copy: SINGLE Draft Date: 05 JUN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TRIPOL00646

Document Number: 1975TRIPOL00646
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D750196-0846

From: TRIPOLI

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750676/aaaacrgv.tel

Line Count: 65

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EB Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: johnsorg

Review Comment: n/a Review Content Flags: Review Date: 15 AUG 2003

Review Event:

Review Exemptions: n/a Review History: RELEASED <15 AUG 2003 by izenbei0>; APPROVED <04 DEC 2003 by johnsorg>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: BRAZILIAN-LIBYAN TRADE TALKS

TAGS: ETRD, BR, LY To: STATE BRASILIA

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006